

WOLVERTON

In consideration of the extension of credit by WOLVERTON, INC 5542 W. GRAND RIVER, LANSING, MI 48906, (hereinafter referred to as "Wolverton" to _____,

(Hereinafter referred to as debtor) the undersigned jointly and severally hereby guarantee the prompt and faithful payment of all present and future indebtedness of said debtor to Wolverton, or its assignee and the undersigned hereby promise and agree that they, jointly and severally, shall promptly and fully pay upon demand any and all Indebtedness which now exists and/or may hereinafter come into being from debtor to Wolverton in the event that Debtor fails at any time or times to pay any and all such indebtedness as the same becomes due. The undersigned further agrees to pay the costs, including reasonable attorney's fees of collecting on said guaranty of payment.

The undersigned waive any notice of the incurring by debtor, at any time, of indebtedness to Wolverton and waives any and all notice of dishonor, nonpayment, or other default by debtor with respect to any liability to Wolverton.

It is understood and agreed by the undersigned that Wolverton shall have the right, at any time and without notice to the undersigned, to modify the terms of agreement between debtor and Wolverton, to extend time limitations therein or to waive its rights there under, and that no such modifications, variances or waivers shall affect the obligation of the undersigned hereunder.

This is a continuing guaranty and by this agreement, the undersigned guaranties prompt payment of any and all indebtedness which may not exist and/or may hereafter accrue at any time or times from said debtor to Wolverton until the undersigned has delivered to Wolverton a written notice of his election not to guaranty any new indebtedness from debtor to Wolverton which may there accrue, but such notice shall not in any way affect the promise of the undersigned to pay any and all indebtedness of debtor to Wolverton existing at the time such written notice was received by Wolverton.

The undersigned acknowledges that the extension of credit by Wolverton to debtor is adequate consideration for their execution of this guaranty. This agreement shall extend and bind the heirs, executors, administrators, personal representatives and assigns of the undersigned.

IN WITNESS WHEREOF, We, the undersigned, have executed this agreement at _____, this day of _____.

WITNESS:

GUARANTOR (S):

The above continuing guaranty is accepted by Seller. This Guaranty shall be binding on Debtor without notice of Seller's Acceptance.

Wolverton
BY: _____
ITS: _____

Dated: _____

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